

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1690
INT
Sen. Haste
02/07/2020

Fiscal Analysis

FY'21 Impact: None

Full Year Impact: None

Prepared by: Fiscal Staff

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 31, 2020

BILL NUMBER: SB 1690 **STATUS AND DATE OF BILL:** Introduced 01/16/2020

AUTHORS: House n/a Senate Haste

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.2 by creating the Veterans of the United States Armed Forces special license plate to be designed for veterans of the United States Armed Forces. The plate shall identify which branch of service, carry the emblem and name of either the Army, Navy, Air Force, Marines or Coast Guard, according to the branch of service to which the member belonged and shall reflect veteran status. Former members who have been dishonorably discharged shall not be eligible for such plates. Persons upon initial application for this license plate must show proof of past military service by presenting a valid United States Department of Defense Form (DD) 214 but shall not be required to provide proof of eligibility annually.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None
FY 21: None

Feb. 3, 2020
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2/3/2020
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/3/2020
DATE

[Signature]
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT-SB 1690-[Introduced]-Prepared January 31, 2020

The measure proposes to amend 47 O.S. § 1135.2 by creating the Veterans of the United States Armed Forces special license plate to be designed for veterans of the United States Armed Forces. The plate shall identify which branch of service, carry the emblem and name of either the Army, Navy, Air Force, Marines or Coast Guard, according to the branch of service to which the member belonged and shall reflect veteran status. Former members who have been dishonorably discharged shall not be eligible for such plates. Persons upon initial application for this license plate must show proof of past military service by presenting a valid United States Department of Defense Form (DD) 214 but shall not be required to provide proof of eligibility annually.

The annual fee for special license plates authorized by Section 1135.2 is \$8 and shall be in addition to all other annual vehicle registration fees. The \$8 fee is deposited into the Oklahoma Tax Commission Reimbursement Fund to be used for the administration of the Oklahoma Vehicle License and Registration Act.

There is no estimated revenue impact associated with this measure.